

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF TEXAS

Houston Division

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In re:

Palasota Contracting, LLC

Debtor(s)

§
§
§Case No. 23-31447-HS-11☐ Jointly Administered

FINAL

Post-confirmation Report

Chapter 11

Quarter Ending Date: 6/30/2024

↑ ↑

Petition Date: 4/24/23Plan Confirmed Date: 3/14/2024Plan Effective Date: 3/31/2024This Post-confirmation Report relates to: ☒ Reorganized Debtor☐ Other Authorized Party or Entity:

Name of Authorized Party or Entity

Signature of Responsible Party

Date

Printed Name of Responsible Party

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name

Palasota Contracting, LLC

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Case No. 23-31447-HS-11

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	750,269	750,269
b. Non-cash securities transferred	0	0
c. Other non-cash property transferred	59,158	59,158
d. Total transferred (a+b+c)	809,427	809,427

Part 2: Preconfirmation Professional Fees and Expenses

	Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
a. Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor				
Aggregate Total				
Itemized Breakdown by Firm				
Add Firm Name Role				
Delete i Pileterre & Associates CPA	0	0	0	0
Waldren & Schneider Attorney	0	0	0	19,685
b. Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor				
Aggregate Total				
Itemized Breakdown by Firm				
Add Firm Name Role				
Delete i Pileterre & Associates CPA	0	0	0	0
c. All professional fees and expenses (debtor & committees)	0	0	0	19,685

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	70,000 est	0	19,685	82,441	0%
b. Secured claims	2,500,966	79,159	79,159	2,140,696	0%
c. Priority claims	8,204	2,361	2,361	8,204	0%
d. General unsecured claims	1,001,788	9,243	9,243	1,854,393	0%
e. Equity interests	0	0	0		

Part 4: Questionnaire

a. Is this a final report?

Yes ☒ No ☐

If yes, give date Final Decree was entered:

7/1/2024

If no, give date when the application for Final Decree is anticipated:

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?

Yes ☐ No ☒

Debtor's Name

Palasota Contracting, LLC

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Case No. 23-31447-H5-11

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

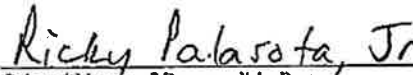
I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.



Signature of Responsible Party

owner

Title



Printed Name of Responsible Party

7-25-24

Date

Save

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A Administrative Fees –	plan	paid this quarter	paid cumulative	allowed claims
W&S	\$ EST	\$ 0.00	\$19,684.50	\$74,571.37
Piletere	\$ EST	\$ 0.00	\$ 0.00	\$7,870.00
US Trustee Fees	\$ AS CHARGED	\$ 0.00	\$ 0.00	\$ _____
Total for A	\$70,000.00 est	\$ 0.00	\$19,684.50	\$82,441.37
B Secured Claims				
Encore Bank *	\$955,038.00	\$15,500.00	\$15,500.00	\$557,431.09
CCG **	\$1,154,000.00	\$14,250.00	\$14,250.00	\$1,154,000.00
Stellar Bank***	\$179,829.60	\$29,408.63	\$29,408.63	\$158,821.53
Americredit	\$118,931.40	\$ 0.00	\$ 0.00	\$177,275.56
Brazos County	\$93,167.42	\$20,000.00	\$20,000.00	\$93,167.42
Total for B	\$2,500,966.42	\$79,158.63	\$79,158.63	\$2,140,695.60
C Priority Claims				
Texas Comptroller	\$AS CALCULATED	\$ 2,360.82	\$2,360.82	\$2,360.82
Texas Workforce	\$AS CALCULATED	\$ 0.00	\$ 0.00	\$5,842.95
Total for C	\$ _____	\$2,360.82	\$2,360.82	\$8,203.77
D General Unsecured				
Total for D	\$1,001,78833	\$ 9,242.97	\$ 9,242.97	\$1,854,393.37

*** Encore Bank**

Auction sale of 2005 Vogeles 2219W Asphalt Paver -Cummins 6 Cyl Diesel, Carlson EZIV-1019 20' Screenshot, Dual Controls, 4145 hours, S/N: 30660 Located in Bryan, TX

**** CCG - \$14,250.00**

Auction sale of 2006 Vermeer VX30-500LT Hydrovac Trailer - Yanmar Diesel engine, 817 hours, S/N: V5S072314669 Located in Bryan, TX.

***** Stellar Bank**

Sale of John Deere Equipment.